

Wadena County, MN Board Action Form



Action Requested	
<input type="checkbox"/> Action/Motion <input type="checkbox"/> Discussion <input checked="" type="checkbox"/> Information Item	<input type="checkbox"/> Report <input type="checkbox"/> Resolution <input type="checkbox"/> Other
<input checked="" type="checkbox"/> Consent Agenda Item	

Month End Cash & Investments Balance December 2025

Date of Meeting: February 24 th , 2026	Total time requested:
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Department Requesting Action: Auditor/Treasurer

Presenting Board Action/Discussion at Meeting: Heather Olson, Auditor/Treasurer

Background Supporting Documentation enclosed

Options Supporting Documentation enclosed

Recommendation The Wadena County Board of Commissioners approves the following by Motion:

Financial Implications: \$ _____ **Comments**

Funding Source:	
Budgeted: <input type="checkbox"/> Yes <input type="checkbox"/> No	

Action	Voting in Favor	Voting Against
Motion:	<input type="checkbox"/> Noon	<input type="checkbox"/> Noon
Second:	<input type="checkbox"/> Kreklau	<input type="checkbox"/> Kreklau
<input type="checkbox"/> Passed	<input type="checkbox"/> Stearns	<input type="checkbox"/> Stearns
<input type="checkbox"/> Failed	<input type="checkbox"/> Winkels	<input type="checkbox"/> Winkels
<input type="checkbox"/> Tabled	<input type="checkbox"/> Kangas	<input type="checkbox"/> Kangas

Signatures

STATE OF MINNESOTA}
 COUNTY OF Wadena}
 I, Heather Olson, Auditor/Treasurer, Wadena County, Minnesota hereby certify that I have compared the foregoing copy of the proceedings of the County Board of said County with the original record thereof on file in the Administration Office of Wadena County in Wadena, Minnesota as stated in the minutes of the proceedings of said board and that the same is a true and correct copy of said original record and of the whole thereof, and that said motion was duly passed by said board at said meeting.
 Witness my hand and seal:

Seal



Heather Olson

Auditor/Treasurer

Wadena County Auditor Treasurer Office
 415 Jefferson St S, Wadena, MN 56482
 Ph. (218) 631-7784
 heather.olson@wcmn.us
 co.wadena.mn.us

I, the undersigned do solemnly swear that I am in possession of the following		
Wadena County funds on the close of business December 31, 2025		
Wadena State Bank Checking Acct 2.02%		\$ 488,203.07
Wadena State Bank Family Service Collaborative Account 1.51%		\$ 315,581.64
Wadena State Bank Transit Savings 1.51%		\$ 1,108,915.38
Wadena State Bank Savings Solid Waste .30%		\$ -
Wadena State Bank HRA Acct .30%		\$ 115,541.13
Magnifi Financial Checking#xx5710/90 .21%		\$ 517,869.03
Magnifi Financial Savings Account - Enhance 911 1.25%		\$ 458,206.43
MAGIC - General Fund 3.97%		\$ 9,489,221.33
MAGIC - Term 240 Days @ 4.00% (4-14-2026)		\$ 1,000,000.00
MAGIC - 8 CD's @ 4.10%-4.35% 365 Days (8-26-2026)		\$ 1,912,000.00
MAGIC - 5 CD's @ 4.10-3.95% 546 Days (3-8-2027)		\$ 1,175,000.00
MAGIC - 2 CD's @ 3.81%-3.85% 91 Days (3-16-2026)		\$ 494,000.00
MAGIC - 2 CD's @ 3.80%-3.85% 91 Days (9-11-2026)		\$ 484,000.00
MAGIC - 2 CD's @ 3.80%-3.95% (12-15-2026)		\$ 480,000.00
US Bank 3.66%		\$ 247,063.45
US Bank CD 9 mo @ 4.35% (3-18-2026)		\$ 242,000.00
US Bank CD 9 mo @ 4.30% (3-20-2026)		\$ 242,000.00
US Bank CD 10 mo @ 4.36% (4-28-2026)		\$ 239,548.80
US Bank CD 2 Yrs @ 3.65% (10-15-2027)		\$ 198,000.00
US Bank CD 3 Yrs @ 3.80% (10-15-2028)		\$ 247,000.00
US Bank CD 3 Yrs @ 3.75% (10-16-2028)		\$ 249,000.00
US Bank CD @ 4.00% (1-18-2028)		\$ 245,000.00
Treasurer's Balance		\$ 19,948,150.26
Cash Fund:		\$ 1,600.00
By: Tammy Lupkes 2-6-2026		\$ 19,949,750.26

